

**ACI Committee Meeting
Minutes of the Quarterly Meeting held on 13/10/2009**

Attendees:

Roy Daniels (President) – Standard Bank	RD
Rashida Motala (Vice-President) – Standard Bank	RM
Rabia Dadabhai (Treasurer) – Standard Bank	RAD
Eric Freemantle (Education) – Standard Bank	EF
Shehnaaz Dadabhai (Secretary) - RMB	SD
Saiyuri Charles (Events/Meetings) – Standard Bank	SC
Justin Kightley (IT/Website) - Nedbank	JK
Michelle Havelaar (Administration)	MH

Apologies:

Tim Hutchinson (IT/Website) – Standard Bank	TH
Loren Taylor (Events/Meetings) – RMB	LT
Temi Ofong (New Membership) – ABSA	TO
Jason Cape (New Membership) – RMB	JC
Brigid Taylor (Events/Meetings) – RMB	BT

1.	Approval of Minutes
1.1.	Minutes approved by Committee
2.	Welcome
2.1.	RD welcomed everyone to the last quarterly ACI Committee Meeting of 2009.
3.	President's Update
3.1.	The application for the ACI Dealing Certificate for NQF level 6 was submitted to the FSB last Thursday. A reply is expected on 09 November 2009.
3.2.	DSP – the Indaba was disappointing with a few issues, but Scatterlings sorted this out.
3.3.	Chris presented accreditation to SARB which is close Daniel Mminele's heart, but it is a lengthy process.
3.4.	We need to decide who from the Committee will be representing ACI at the World Congress in Australia other than Roy (President), Rashida (Vice President) and possibly Rabia (Treasurer). It used to be only office bearers but the statutes can be changed to extend that motion and send another Committee member in office. We will try and get the relevant bank of the Committee member to pay for the costs of sending the person over, otherwise ACI will pay and it will be premium economy flights as per the travel policy. The Committee will vote on the person they think should represent at the congress. A total of 4 Committee Members will go over.
3.5.	The ACI Committee dinner is on 06 November 2009.
3.6.	Roy will be doing a regional report for ACI for Africa and Rashida to collate South African report with the others.
4.	Treasurers comments
4.1.	RMB's 2009 membership fees are still outstanding. Rabia to resend invoice to Shehnaaz who will follow up.
4.2.	DSP to be finalised and Rabia to reconcile with Roy. Rabia to obtain finalisation from Natasha from Scatterlings and we will then take it over from there and chase up invoices, etc.
5.	New Membership update
5.1.	They have added new descriptions to the website for each membership type.
5.2.	They have provided a process for all future applicants on the website.
	They have updated the database with all the new RMB members.
	Still need to make ACI more visible to varsity students.
	Need to still attract 2 nd and 3 rd tier banks to our membership ranks. Suggest an event to recruit banks not currently represented in our membership ranks. Propose Roy and Temi give a short speech and someone like Geoge Glynos to give a talk. Committee members to attend to assist in the signing up of new members. Request budget for this event from Rabia. Proposed agenda: <ul style="list-style-type: none"> - 17h30 – Drinks - 18h00 – Welcome speech from Roy - 18h10 – Temi to discuss process of becoming a member - 18h20 – Talk from speaker - 18h50 – Drinks and signing up of members
	Roy likes what they have come up with and says we need to decide whether we incorporate the event with a general meeting or separately. We would require a good attendance if the event is to be held on it's own.
6.	Education
6.1.	Eric has been liaising with Craig Rod from Exam Ready regarding the ACI Dealing Certificate. Craig obtains an 80% pass rate. He will be advertising on the ACI International website that he's running a course from. He has been dealing with Sandra Heath and been pushing certificates through for two

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	months.
6.1.	Rashida to follow up with Tim on charters and vendors for website.
6.2	Andrew Egan from BT to be removed from the website.
7.	DSP Feedback
7.1.	Roy has a box full of feedback reports which he will try and get through during the week and send out.
7.2.	Eric advised that his wife's company, The Africa Board of the JSE, is interested in contacting ACI Australia to sponsor their DSP, something to keep in mind for next year's DSP.
8.	Future Panel Discussions/Meetings/Events
8.1.	We currently have four Committee meetings per annum
8.2.	The AGM will be held by end of February 2010.
8.3.	.Saiyuri advised that it would be ideal to obtain commitments in advance from sponsors and/or speakers for our panel discussion meetings and events to eliminate the 11 th hour rush to try and source these as the meetings approach. Committee to agree and sign off.
9.	Website
9.1.	This is looking good but there are few things which need to be fixed up.
9.2.	All minutes of meetings are to be uploaded to the website.
9.3.	We need to look at the Thomson Reuters feed and perhaps change this so that more income can be generated for ACI.
10.	Golf Day
10.1.	Justin commented that people are asking what the benefit is to them for the Golf Day. They need to understand that it is a charity event and it is an opportunity for us, as financial institutions, to contribute towards a worthy cause.
10.2.	We currently have 21 4 balls booked. We have booked 20 with the club but could request an allowance for it to be increased.
10.3.	Prizes sponsored and required: <ul style="list-style-type: none"> - 1st prize – Calaway Golf Clubs - Peter Skerritt will sponsor a prize - Looking at brokers to sponsor drinks - Looking at Mike Sandler for a prize sponsorship - Theresa and Julian Wilson have sponsored a weekend away Justin will try and obtain a sponsorship from Nedbank
10.4.	Saiyuri requested that the committee requests more sponsorships where possible.
10.5.	Justin to speak to Heat from Standard Chartered.
11.	Next Meeting
11.1.	2010 – dates to be determined